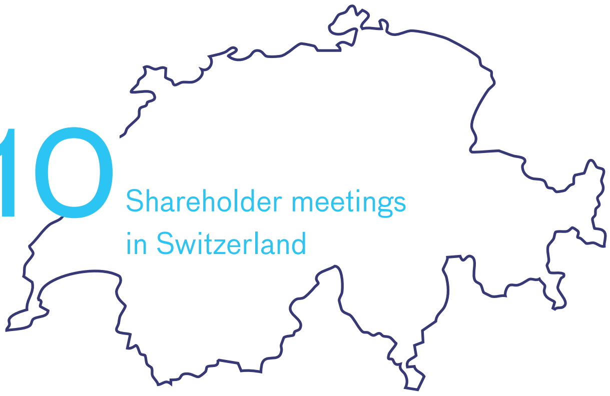
Asga Sustainability 2024
Sustainability in a nutshell

Active shareholder

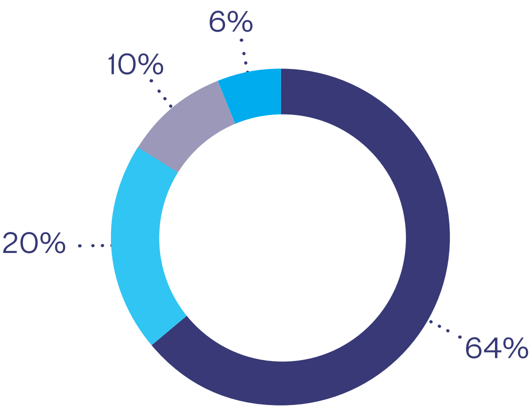
Exercising of voting rights
We exercise our voting rights at nearly 700 shareholder meetings.



110 Shareholder meetings in Switzerland

579 Shareholder meetings abroad

Engagement
We are currently involved in 717 ongoing engagement dialogues.



- Environment (E)
- Human/Labour rights (S)
- Governance (G)
- Various ESG Themes

717 Ongoing engagement dialogues

asga pensionskasse

Memberships

SVVK-ASIR

Asga is a member of SVVK-ASIR. The Swiss Association for Responsible Investments (SVVK-ASIR) is an alliance of major Swiss pension and social security funds. Together, the members of the SVVK-ASIR fulfil their responsibilities as investors and drive positive change towards an environmentally, socially, and financially sustainable economy.

SVVK-ASIR
Member

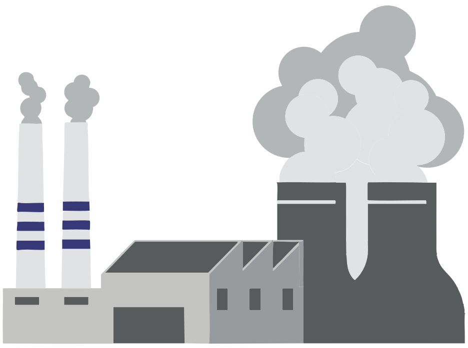
Normative basis

Norm-based exclusions

We exclude the following companies: Manufacturers of controversial weapons and companies that breach serious standards and with whom dialogue remains unsuccessful. We also do not invest in bonds from sanctioned states.

12 Countries

35 Companies (21 manufacturers of controversial weapons, 14 norm breaching companies)



Climate policy

Climate risk

We exclude coal companies from the permissible investment universe above a tolerated revenue limit of 10% as they are often particularly harmful to the environment due to their high CO_2 emissions and the environmental impacts of coal mining.

< 0,01%

Exposure to coal
as a % of the total assets

Climate impact

In compliance with the Paris Agreement, we are decarbonising our portfolio using a defined CO_2 reduction pathway in the corresponding investment categories. In 2025, new goals for the coming years will be set.

- Securities (CHF corporate bonds, foreign currency corporate bonds, foreign equities): -5% annually
- Swiss real estate, directly owned (self-managed): 2025 target value of 13.5 kg CO_2e/m^2 ERA (approx. -5% per year)

-48%

Foreign equities
The weighted average CO_2 intensity was considerably reduced compared with the base year 2020.

-23%

Swiss real estate, directly owned (self-managed)
The weighted average CO_2 intensity was considerably reduced compared with the base year 2021

-65%

FC Corporate Bonds
The weighted average CO_2 intensity was considerably reduced compared with the base year 2021.

ESG integration

«Principles for Responsible Investment» as a minimum standard

ESG criteria are taken into account in investments. We require our external asset managers to be or to become signatories of the “Principles for Responsible Investment” (“PRI”) initiative as a minimum standard. The aim of this initiative is to promote the integration of environmental, social and governance (ESG) factors in investment decisions and practices.

-67%

CHF corporate bonds
The weighted average CO_2 intensity was considerably reduced compared with the base year 2021.

Asga's sustainability activities

- Currently being implemented
- Implementation being considered
- No implementation currently
- Implementation not possible

as at 31.12.2024

		Sustainability policy				Climate policy	
	Strategic weighting Asset allocation	Norm-based screening (SVVK - ASIR)	Exercising of voting rights (including climate universe)	Engagement (including climate engagement)	ESG integration (PRI)	Climate risk	Climate impact
Government bonds CHF / emerging markets	7,2%	Currently being implemented	Implementation not possible	No implementation currently	Currently being implemented	No implementation currently	No implementation currently
Corporate bonds CHF / developed countries / emerging markets	19.3%	Currently being implemented	Implementation not possible	Currently being implemented	Currently being implemented	Currently being implemented	Currently being implemented / No implementation currently
Mortgages	2.0%	Currently being implemented	Implementation not possible	Implementation being considered	Currently being implemented	Implementation being considered	Implementation being considered
Swiss/foreign equities	31.5%	Currently being implemented	Currently being implemented	Currently being implemented	Currently being implemented	Currently being implemented	No implementation currently / Currently being implemented
Swiss real estate, directly owned	11,0%	Implementation not possible	Implementation not possible	Implementation not possible	No implementation currently	Implementation being considered	No implementation currently / Currently being implemented
Swiss real estate, indirectly owned	4,5%	Implementation not possible	Implementation not possible	Currently being implemented	No implementation currently	No implementation currently	Currently being implemented
Foreign real estate, indirectly owned	9.0%	Implementation not possible	Implementation not possible	Currently being implemented	Currently being implemented	No implementation currently	No implementation currently
Infrastructure	4.0%	Currently being implemented	Implementation not possible	Currently being implemented	Currently being implemented	Currently being implemented	Currently being implemented
Private equity	2.5%	Currently being implemented	Implementation not possible	Currently being implemented	Currently being implemented	Currently being implemented	Currently being implemented
Senior loans, drawdown management portfolio	7.5%	Currently being implemented	Implementation not possible	No implementation currently	Currently being implemented / Implementation being considered	No implementation currently	No implementation currently

ASIP Transparency Rate I (Total assets): 88,3%
(Percentage of assets for which ESG indicators are disclosed)

Not shown: Liquidity 1.5%
(In the case of private equity and infrastructure, only implementations from 2024 onwards are affected)

To the 2024 Sustainability Report

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