Facts & Figures 2026

«All you need to know about the
Asga Pension Fund Cooperative»

asga
pensionskasse

Organization

Company	Asga Pensionskasse Genossenschaft (Asga Pension Fund Cooperative)
Address	Rosenbergstrasse 16, PO Box, 9001 St. Gallen, Switzerland
Type of organization	Cooperative, collective occupational benefits institution
Founded	23 February 1962
Legal domicile	St. Gallen
CEO	Patrick Barblan
Number of staff	178
Head office	St. Gallen
Other offices	Dübendorf, Ittigen, Maienfeld
Swiss accredited pension actuary	c-alm AG, St. Gallen, Dr. Reto Leubundgut
Auditor	PricewaterhouseCoopers AG
Regulatory Authority	ATIOZ BVG- und Stiftungsaufsicht Tessin, Ostschweiz und Zürich, Nr. SG 0285

Cooperations

Insurance Partner	Die Mobiliar, emmental versicherung, Generali, Innova, SWICA
1e-Solution	PenExpert AG, Lucerne
Partner associations*	**Professional associations** – Sbam Swiss association for Middendorf respiratory therapy, Bern – EVS/ASE occupational therapist – Schweizerischer Kaderverband / Swiss Cadre association – swissnaildesign.ch, Belp – Swiss Athletics, Ittigen **Cantonal trade associations** – Aargau Chamber of Commerce and Industry – Appenzell Ausserrhoden – Appenzell Innerrhoden – Basel-Landschaft – Grisons – Lucerne – Obwalden – Schaffhausen – Solothurn – St. Gallen – Thurgau – Zurich

* Pension plans especially for self-employed people without staff

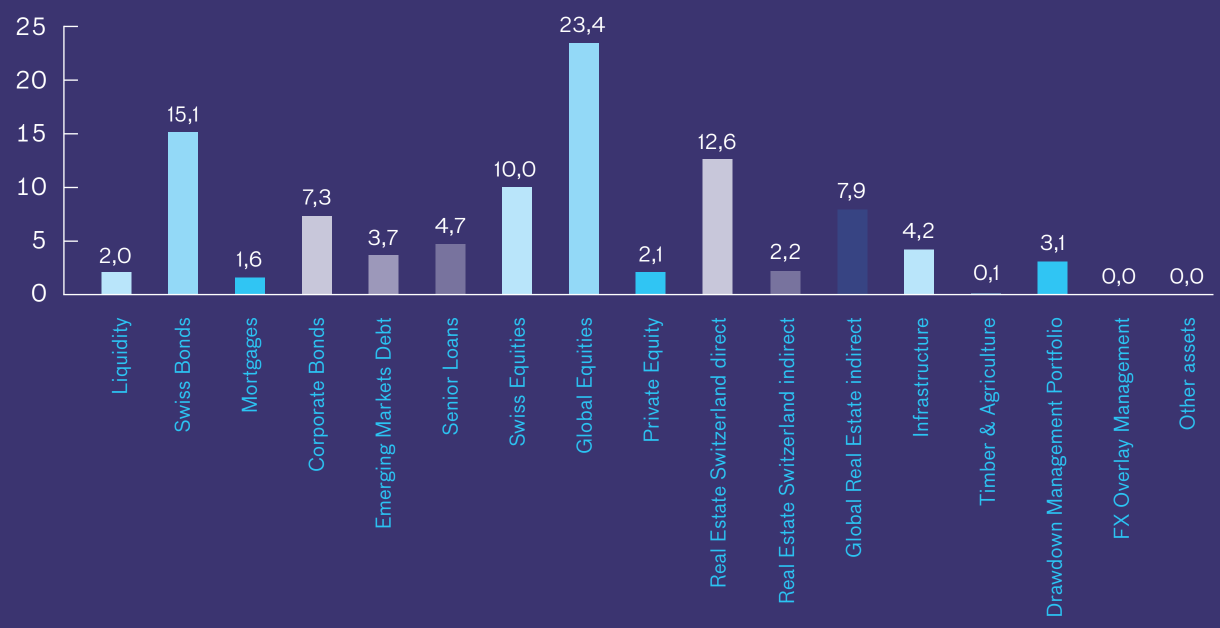
Operating numbers as of 31.12.2025

Members, Insured individuals and pensioners	
Cooperative members	20'220
Insured individuals	180'519
Mean age of insured individuals	41,6
Number of pensioners (without child's pensions)	15'629
Recipients of a disability pension (without child's pensions)	2'542
Number of Dependent's pensioners (without child's pensions)	1'052

Balance sheet	CHF
Total assets	32'827'057'369
Actuarial provisions	1'032'491'124
Actuarial capital active members	19'708'071'216
Actuarial capital pensioners	5'511'600'474
Investment fluctuation reserve	3'937'824'422

Capital Investments

Asset allocation
as at 31.12.2025



Development of key indicators (2016–2025)

Net performance as of 31.12.

2025	6,10 %	**2020**	5,21 %
2024	7,02 %	**2019**	10,28 %
2023	5,25 %	**2018**	–1,24 %
2022	–7,50 %	**2017**	7,18 %
2021	10,16 %	**2016**	1,51 %

Coverage ratio status as of 31.12.

(Coverage ratio is published monthly via www.asga.ch and applies to all affiliations.)

2025	118,49 %	**2020**	116,87 %
2024	117,44 %	**2019**	114,18 %
2023	113,74 %	**2018**	108,10 %
2022	109,50 %	**2017**	112,90 %
2021	122,66 %	**2016**	109,30 %

Interest on retirement savings capital

	Minimum interest rate by law	Interest rate on minimum benefit	Interest rate on extra-mandatory coverage
2025	1,25 %	5,50 %	5,50 %
2024	1,25 %	4,50 %	4,50 %
2023	1,00 %	1,75 %	1,75 %
2022	1,00 %	2,25 %	2,25 %
2021	1,00 %	3,25 %	3,25 %
2020	1,00 %	2,75 %	2,75 %
2019	1,00 %	2,75 %	2,75 %
2018	1,00 %	1,25 %	1,25 %
2017	1,00 %	2,50 %	2,50 %
2016	1,25 %	1,50 %	1,50 %

Interest rate 2026:	tbd end of 2026
Distribution of surplus by decree of administrative board	

Participation model (active insured persons)

Funded status	Interest rate	
Up to 112 %	*Decision of BoD**	
112 – 116 %	*2,50 % (Decision of the BoD*)*	*Balanced strategy*
117 %	3,00 %	
118 %	3,50 %	
119 %	4,00 %	*Participation strategy*
120 %	4,50 %	
121 %	5,00 %	
122 %	5,50 %	

* BoD = Board of Directors

Conversion rates

Retirement Benefits / Conversion Rates as of 1.1.2026

Men

	Conversion rate for retirement savings capital
Retirement at the reference age (65)	
Conversion rate for pension assets	5,20 %

Early retirement

When calculating the conversion rate at the reference age (65), take the actual year of retirement.
The conversion rate is then reduced as follows:

Early retirement (58–65)	per year	Reduction of conversion rate -0,15 %

Deferral of retirement

If retirement is deferred, the conversion rate is calculated based on the year in which the reference age (65) was reached.
The conversion rate is then increased in line with the actual retirement age as follows:

Deferral of retirement (65–67)	per year	Increase of conversion rate +0,15 %
Deferral of retirement (68–70)	per year	Increase of conversion rate +0,20 %

Women

Retirement at the reference age

Year of birth	Reference age	Applicable conversion rate
1960	64	5,2500 %
1961	64 + 3 months	5,0875 %
1962	64 + 6 months	5,1250 %
1963	64 + 9 months	5,1625 %
1964 or later	65	5,2000 %

Early retirement

When calculating the conversion rate at the reference age (65), take the actual year of retirement.
The conversion rate is then reduced as follows:

Early retirement (58–reference age)	per year	Reduction of conversion rate -0,15 %

Deferral of retirement

If retirement is deferred, the conversion rate is calculated based on the year in which the reference age (65) was reached.
The conversion rate is then increased in line with the actual retirement age as follows:

Deferral of retirement (reference age–67)	per year	Increase of conversion rate +0,15 %
Deferral of retirement (68–70)	per year	Increase of conversion rate +0,20 %