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Retirement information sheet

1. Reference age (Art. 12 Fund Regulations)

Man
The reference age for men is 65.

Woman
The reference age for women depends on their year of birth as follows

Year of birth	Reference age
1962	64 years + 6 months
1963	64 years + 9 months
1964 or later	65 years

Early retirement is possible from the age of 58 at the earliest. Deferred retirement is possible up to the age of 70.

2. General provisions / Options for drawing retirement benefits

Upon reaching the earliest possible retirement age, the insured person may choose whether to draw their retirement benefits in the form of a lump sum or a lifelong pension. It is also possible to combine the two options (with part being paid out as a lump sum and the rest as a pension). When the reference age is reached, the retirement documents are automatically sent to the insured person two to three months before the retirement benefits are due.

3. Early retirement

Early retirement is possible from the age of 58. The insured person must have ceased gainful employment, or continue in employment at an annual salary that is lower than the entry threshold. If, after early retirement, a new employment relationship is established with the same employer without a significant interruption of at least 6 months, or if the annual salary reaches the entry threshold again, or if the same self-employed activity is resumed, early retirement will be reversed. In order to register early retirement, we require notification of departure from the employer stating the reason as “Retirement”.

In the event of early retirement, the conversion rate is reduced by 0.15% per full year. The conversion rate for the reference age is the basis for calculation (see Annex 3 to the Fund Regulations).

Please refer to the following page.

4. Deferred retirement

Insured persons who continue to work full-time or part-time beyond the reference age may defer drawing retirement benefits until they cease gainful employment, up to the age of 70 at the latest. The amount and distribution of contributions are based on the affiliation agreement. At the request of the insured person, the pension plan can be continued after the reference age on a non-contributory basis (without savings contributions). The retirement assets continue to accrue interest and fall due upon actual retirement.

In the event of deferred retirement, the conversion rate is increased by 0.15% per full year and by 0.2% from the age of 68. The conversion rate for the reference age is the basis for calculation and is subject to vested rights protection (see Annex 3 to the Fund Regulations).

5. Retirement capital

In principle, the entire retirement capital may be withdrawn on retirement. If voluntary purchases (employee or employer purchases) were made in the three years prior to retirement, they will be subject to a vesting period and may not be withdrawn in the form of a lump sum. The insured person must clarify any further restrictions on lump-sum withdrawals with the relevant tax authority. Asga declines all responsibility for tax treatment.

Asga reserves the right to pay non-mandatory benefits that arise due to a delayed transfer of vested benefits (Art. 8 (2) of the Pension Fund Regulation) only in the form of a lump sum.

The choice of lump-sum settlement must be made before retirement. A staggered lump-sum withdrawal is only possible in the case of partial retirement. Please refer to the separate information sheet on partial retirement.

For a lump-sum withdrawal to be made, married persons must have the consent of their spouse. For this purpose, when submitting the retirement documents to Asga, the signature of the spouse, including official certification (if married) or official confirmation of civil status (if unmarried) must be provided. At the time of withdrawal, the official confirmation may not be older than three months. Any costs and fees charged by third parties in connection with the lump-sum withdrawal shall be borne in full by the insured person. This provision applies analogously to a registered partnership.

6. Retirement pension

The amount of the retirement pension corresponds to the existing retirement assets on the retirement date, multiplied by the applicable conversion rate.

Example (man)	
Reaching reference age	30 September 2026
Existing retirement assets	CHF 600,000
Conversion rate	5,2 %
Retirement pension from 1 October 2026	CHF 31,200 p.a. / CHF 2,600 per month.

The valid conversion rates can be found in the currently applicable Pension Fund Regulation (cf Annex 3).

Please refer to the following page.

7. Pensioner's child's pension

Recipients of a retirement pension are entitled to a pensioner's child's pension for each child who could claim an orphan's pension in the event of their death. Annual child benefits amount to 20% of the current retirement pension per child. The entitlement expires on the death of the child or when the child reaches the age of 20.

However, children are entitled to benefits until the age of 25:

- during training (studies or vocational training)
- until the child is able to work, provided the child is at least 70% disabled within the meaning of IV/AI Federal Disability Insurance)

Pension recipients must assert their claim to child benefits by submitting apprenticeship contracts, study or training certificates, and must provide current written confirmation each semester.

8. Death of a person receiving retirement pension

If a recipient of a retirement pension dies, married persons shall be entitled to a spouse's pension. Entitlement also exists for unmarried persons if, during their lifetime, a life partner was notified to Asga by means of a beneficiary's declaration and the entitlement requirements in accordance with the Pension Fund Regulation are met.

The spouse's or life partner's pension amounts to 60% of the current retirement pension.

If the death occurs within the first five years after a retirement stage, the surviving dependants are entitled to a lump sum amounting to five annual old-age pensions minus the pension benefits already received.

*Analogous for registered partnerships

9. Payment of benefits

As soon as Asga has received all the documents in full, the benefits will be paid out,but not before the due date subject to the in the event of failure to meet maintenance obligations, (Art. 40 OPA (Federal Law on Retirement, Survivors' and Disability Pension Plans)). Payments will be made to a bank account in Switzerland or abroad. Any costs and risks involved in bank transfer abroad will be borne by the recipient of the benefits.

Capital payments will be made at the beginning or middle of each month. Pension payments will be paid out in advance in the first ten days of the month.

10. Notification and reporting obligation

Insured and entitled persons are obliged to provide all necessary information and proof required for the payment of benefits. Asga must be notified immediately of any changes to their bank account details and address.

Gain an individual overview of your retirement at myAsga, and actively help to shape your pension benefits.
MyAsga offers transparent insights into your pension fund situation at all times.
You will find access to the insurance portal and instructions on how to register at www.asga.ch/myasga.

This information sheet only provides an overview, and the information contained herein does not constitute a legal claim. The legal and regulatory provisions are exclusively authoritative for the assessment of individual cases.